

Examination and Visitation Frequency

Institutions supervised by the FDIC are examined at intervals determined by their size and the ratings assigned during the most recent previous compliance and CRA examinations. The frequency schedule used by the FDIC incorporates changes required by the Gramm-Leach-Bliley Act of 1999 (GLBA).

The GLBA established intervals between CRA examinations at favorably-rated insured depository institutions with aggregate assets of \$250 million or less. More specifically, institutions with aggregate assets of \$250 million or less and a CRA rating of “Outstanding” are subject to a CRA examination no more than once every 60 months. Institutions with aggregate assets of \$250 million or less and a “Satisfactory” CRA rating are subject to a CRA examination no more than once every 48 months. This schedule also facilitates concurrent compliance and CRA examinations.

Concurrent compliance/CRA, safety and soundness, and specialty examinations should be conducted to accommodate the preferences of the bank, unless to do so would be impractical or inefficient. The preferences of an institution(s) that make up a Case (related financial institutions managed as a group) and the examination frequency requirements are important factors to consider when developing a Case examination plan.

When scheduling an examination, the objectives are to:

- Target examinations and supervisory efforts where the need is greatest
- Appropriately allocate examination resources
- Conduct concurrent examinations, when requested by the bank, if practical.

References

DCA RD Memo 00-001: Revisions to the Compliance and CRA Examination Frequency Schedule

DCA RD Memo 97-013: Financial Institution Supervision

DSC RD Memo 04-031: Compliance Examination Procedures in Multi-Bank Holding Company Environments

DSC RD Memo 05-039: Relationship Manager Program Implementation

II. Compliance Examinations — Examination and Visitation Frequency

Examination Frequency				
Table 1 — Institutions with Total Assets of \$250 Million or Less CRA/Compliance Examination Frequency (in months)				
CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance
Compliance Rating 1	60 – 72 (CRA) 30 – 36 (Compliance)	48 – 60 (CRA) 24 – 30 (Compliance)	12 – 24	12
2	60 – 72 (CRA) 30 – 36 (Compliance)	48 – 60 (CRA) 24 – 30 (Compliance)	12 – 24	12
3	60 – 72 (CRA) 12 – 24 (Compliance)	48 – 60 (CRA) 12 – 24 (Compliance)	12 – 24	12
4	60 – 72 (CRA) 12 (Compliance)	48 – 60 (CRA) 12 (Compliance)	12	12
5	60 – 72 (CRA) 12 (Compliance)	48 – 60 (CRA) 12 (Compliance)	12	12
Table 2 — Institutions with Total Assets of Greater Than \$250 Million CRA/Compliance Examination Frequency (in months)				
CRA Rating	Outstanding	Satisfactory	Needs to Improve	Substantial Noncompliance
Compliance Rating 1	24 – 36	24 – 36	12 – 24	12
2	24 – 36	24 – 36	12 – 24	12
3	12 – 24	12 – 24	12 – 24	12
4	12	12	12	12
5	12	12	12	12